

# Project History

The historic development of the property began in 1923, and it was mined on-and-off between 1938 and 1951.

In 1951, a barge loaded with gold concentrate sank in the seas off the coast of BC in a storm, and as a result the mine closed.

The mill was leased to Cominco from 1953 to 1957 to process ore mined from nearby deposits.

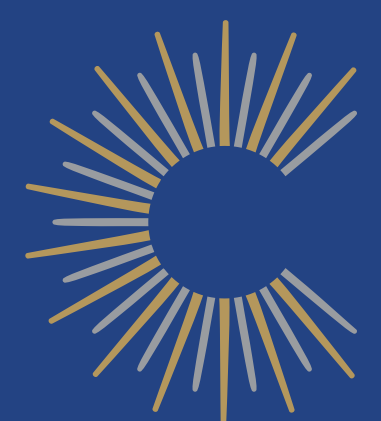
Exploration resumed in 1988 and the project was acquired by Canagold Resources Ltd. (formerly Canarc Resources Corp.) in 1992.



## About the Proponent

Canagold Resources Ltd. is a Vancouver-based mineral exploration company led by a group of skilled mining professionals with years of industry experience and knowledge.

The proponent proposes to open the New Polaris underground gold mine in northwestern British Columbia (BC) by re-developing a former mine and town site, previously known as the Polaris Taku mine, which operated intermittently between 1937 and 1951.



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# Prioritizing Local Engagement

**The EAO is seeking public comments and feedback during the Public Comment Period. The comments the EAO receive will be posted publicly.**

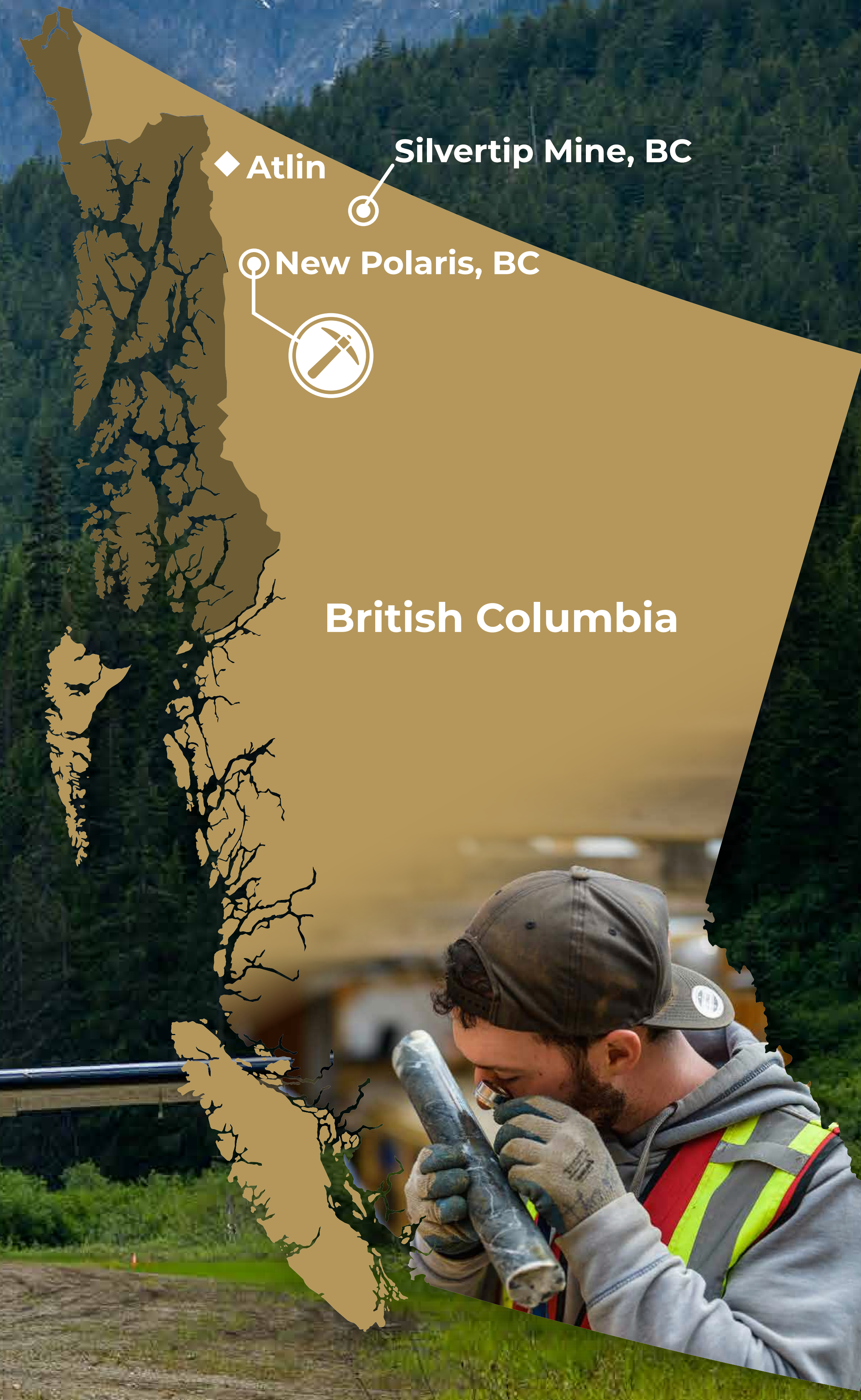
**We are committed to ensuring that the project aligns with the needs and values of the community.**

- We are proud of the Exploration Agreement & Collaboration Agreement that we've signed alongside Taku River Tlingit First Nation.
- We value transparency and open communication, and we are dedicated to keeping the community informed throughout the Project's development and operation.
- Your input is an essential part of this process, and will inform the project design, the environmental assessment products, and the conditions under which the Project proceeds.



# Project Location

The Project is located in northwestern BC, 60 km NE of Juneau, Alaska and 100 km south of Atlin, BC within the Taku River Tlingit First Nation traditional territory.





# Project Overview



The proposed Project is an underground gold mine, located in northwestern British Columbia approximately 100 km south of Atlin, BC and 60 km northeast of Juneau, Alaska, on the west bank of the Tulsequah River. The proposed Project site is located within the Taku River Tlingit First Nation (TRTFN) Traditional Territory.

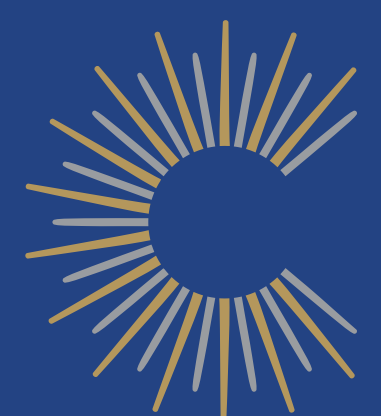
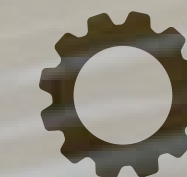
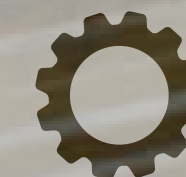
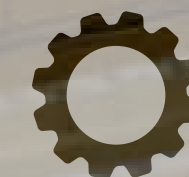
The Project is the redevelopment of a former mine and town site, previously known as the Polaris Taku mine, that operated intermittently between 1937 and 1951.

The Project will utilize the historical mine site and existing infrastructure as much as possible. The Project will operate year-round for a mine life of approximately 10 years.

**Construction:**  
1 year

**Operations:** 10 years

**Reclamation  
& Closure:**  
2 years



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# Proposed Site Infrastructure & Components

## Mine

Underground mine with ramp access down to approximately 600 metres below sea level.

## Processing

Processing will consist of crushing, grinding, flotation, bio-oxidation, leaching, refining, to produce gold doré bars, filtration and water treatment.

## Tailings and Waste Rock Combined Storage Facility (CSF)

60% of the plant tailings will be filtered to a semi-dry state and transported to the CSF via haul trucks for co-disposal with mine waste rock. The remaining 40% will be used as backfill in completed sections of the underground mine.

## Barge Landing

Barge Landing site would be located near the confluence with the Tulsequah River, approximately 10 km south of the mine site.

## Roads

Local road network consisting of upgrades of existing roads and new roads. Re-establish a 10 km tote road to the Barge Landing area.

## Airstrip

Construction of a new 1300-meter airstrip.

## Limestone Quarry

Small limestone quarry will be excavated to provide limestone for the processing plant.

## Fuel Storage

Fuel tank farm with lined containment will be constructed.

## Explosives Storage

Secure gated facility utilizing shipping containers will be used for explosives storage.

## Buildings

Administration office, warehouse facility, assay lab, etc.

## Utilities and Services

Power generation and distribution, potable water system, sewage disposal facility and a satellite-based internet communication system.

## Domestic Waste Disposal

Fuel-fired incinerator and landfill facility will be utilized for the disposal of domestic waste generated by the camp and other site facilities. Hazardous waste and non-incinerable materials would be flown off site for proper disposal.





The map illustrates the Taku River system, showing the Project Site at the top, the Barge Landing Site in the middle, and the Transfer Barge Facility at the bottom. The river flows from the Project Site down to the Barge Landing Site, and then further down to the Transfer Barge Facility. The map also shows the location of Juneau and the border between the USA and Canada. A dashed line indicates the river's path, and a solid line shows the barge route.

# Barge Transportation

**Seasonal barging along the Taku River will allow for transportation of construction equipment and operating supplies to the site.**

Given the remote location of the Project site, transportation options are limited. Seasonal barging along the Taku River will allow for transportation of construction equipment and operating supplies to the site. Barging would occur seasonally, between May - September.

The majority of the bulk supplies, materials and large equipment will arrive from the ports of Prince Rupert, Vancouver, Seattle and Juneau.

Freight will arrive via ocean-going barges or ships and transferred to a floating marine facility (Transfer Barge Facility), that will be anchored in the Taku Inlet.

From the Transfer Barge Facility, supplies will then be loaded onto the smaller, shallow-draught river barges for transport to site along the Taku River to a barge landing site near the confluence of the Taku and Tulsequah rivers.

