



**CANAGOLD**

CANAGOLD RESOURCES LTD.  
1250-625 Howe Street  
Vancouver, BC V6C 2T6

T: 604.685.9700  
F: 604.6685-9744

[www.canagoldresources.com](http://www.canagoldresources.com)  
CCM: TSX  
CRCUF: OTCQB

## **Canagold Receives Process Order to Proceed with Environmental Assessment Application for Permitting the New Polaris Project**

---

**Vancouver, Canada – January 29, 2025 – Canagold Resources Ltd.** (“Canagold” or the “Company”) (**TSX: CCM, OTC-QB: CRCUF, Frankfurt: CANA**), is pleased to announce a significant permitting milestone in the advancement of its New Polaris Project (“the Project”), located in the Traditional Territory of the Taku River Tlingit in northwestern British Columbia.

The British Columbia Environmental Assessment Office (BCEAO) has issued a process order, enabling the Project to proceed to the Application Development and Review phase of the Environmental Assessment. This marks a crucial step forward in the permitting process for the New Polaris Project.

During this phase, Canagold will prepare and submit its application for an Environmental Assessment Certificate while continuing its robust engagement efforts with Indigenous Nations, regulatory bodies, and other stakeholders.

Prior to issuing the process order, BCEAO conducted a thorough review process that included feedback from participating Indigenous Nations, the Technical Advisory Committee (TAC), Alaskan Tribes, and the public, facilitated through a public comment period.

“We are thrilled to continue advancing our permitting efforts for the New Polaris Project,” **said Catalin Kilofliski, CEO of Canagold Resources.** “This milestone highlights our commitment to responsible mining practices and ongoing collaboration with Indigenous Nations, local communities, and other stakeholders. We look forward to building on this progress and moving the New Polaris Project closer to becoming a sustainable gold mining operation.”

The New Polaris Project reflects Canagold’s dedication to creating long-term value while adhering to high environmental, social, and governance (ESG) standards. The Company will continue to provide updates as it advances through the permitting process and prepares for the next stages of project development.

### **About Canagold Resources Ltd.**

Canagold Resources Ltd. is an advanced development company dedicated to advancing the New Polaris Project through feasibility, permitting, and production stages. The Company’s flagship asset, the New Polaris Project, is a high-grade gold-antimony deposit located in British Columbia, Canada.

Additionally, Canagold aims to expand its asset base by acquiring advanced projects, positioning itself as a leading project developer. With a team of technical experts, the Company is poised to unlock substantial value for its shareholders.

For further information about the New Polaris Project and Canagold Resources Ltd, please visit Canagold's website at <https://www.canagoldresources.com> or contact:

**"Catalin Kilofliski"**

---

**Catalin Kilofliski**, Chief Executive Officer

**CANAGOLD RESOURCES LTD.**

[Catalin@canagoldresources.com](mailto:Catalin@canagoldresources.com), 604-685-9700

**Cautionary Note Regarding Forward-Looking Statements**

*This news release contains "forward-looking statements" within the meaning of the United States private securities litigation reform act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation. Statements contained in this news release that are not historical facts are forward-looking information that involves known and unknown risks and uncertainties. Forward-looking statements in this news release include, but are not limited to, statements with respect to the future performance of Canagold, and the Company's plans and exploration programs for its mineral properties, including the timing of such plans and programs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "has proven", "expects" or "does not expect", "is expected", "potential", "appears", "budget", "scheduled", "estimates", "forecasts", "at least", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "should", "might" or "will be taken", "occur" or "be achieved".*

*Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others risks related to the uncertainties inherent in the estimation of mineral resources; commodity prices; changes in general economic conditions; market sentiment; currency exchange rates; the Company's ability to continue as a going concern; the Company's ability to raise funds through equity financings; risks inherent in mineral exploration; risks related to operations in foreign countries; future prices of metals; failure of equipment or processes to operate as anticipated; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental approvals; government regulation of mining operations; environmental risks; title disputes or claims; limitations on insurance coverage and the timing and possible outcome of litigation. Although the Company has attempted to identify important factors that could affect the Company and may cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, do not place undue reliance on forward-looking statements. All statements are made as of the date of this news release and the Company is under no obligation to update or alter any forward-looking statements except as required under applicable securities laws.*