



CANAGOLD

**Developing The World's Highest Grade
Gold Antimony Project**

**CORPORATE PRESENTATION
Q1 2025 | TSX: CCM | OTC: CRCUF**

Disclaimer

Certain statements contained herein regarding the Company and its operations constitute “forward-looking statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995. All statements that are not historical facts, including without limitation statements regarding future estimates, plans, objectives, assumptions or expectations of future performance, are “forward-looking statements”. We caution you that such “forward looking statements” involve known and unknown risks and uncertainties that could cause actual results and future events to differ materially from those anticipated in such statements.

Such risks and uncertainties include fluctuations in precious metal prices, unpredictable results of exploration activities, uncertainties

inherent in the estimation of mineral reserves and resources, fluctuations in the costs of goods and services, problems associated with exploration and mining operations, changes in legal, social or political conditions in the jurisdictions where the Company operates, lack of appropriate funding and other risk factors, as discussed in the Company’s filings with Canadian and American Securities regulatory agencies. Resource and production goals and forecasts may be based on data insufficient to support them. Mr. Garry Biles, Canagold President & COO is the Qualified Person for the Company as required by NI43-101.

The Company expressly disclaims any obligation to update any forward-looking statements. We seek Safe Harbour.

Why Invest in



GOLD & ANTIMONY



| | | | | |
|---|--|---|---|--|
| <p><i>Excellent Relative Valuation Upside Potential</i></p> | <p><i>Major Shareholder Support</i></p> | <p><i>Advancing New Polaris to Feasibility and Permitting</i></p> | <p><i>Company Led by Experienced Management & Board</i></p> | <p><i>Strong Local Support</i></p> |
| <p><i>EV per Global Resource Ounce USD \$30.00</i></p> | <p><i>Strong Financial Backing from Sun Valley Investments (48.5%)</i></p> <p><i>Committed to Fund Feasibility/ Permitting</i></p> | <p><i>Feasibility and Permitting in Progress</i></p> <p><i>Resource (May 2023): 1.0 Moz Au at 12.7 gpt</i></p> <p><i>DPD/EA Filed</i></p> | <p><i>Geologists, Engineers and Financiers</i></p> <p><i>Catalin Kilofliski, CEO</i> <i>Mike Doyle, CTO</i> <i>Garry Biles, President</i> <i>Colm Keogh, VP Ops</i> <i>Chris Pharness, SVP Sustainability, Permitting</i></p> | <p><i>Engagement with Taku River Tlingit First Nation (TRTFN)</i></p> <p><i>Hà Khustiyxh/"Our Way" framework for New Polaris Project</i></p> |

Investor Information



ONE YEAR CHART Jan 6, 2025| Source: Stockwatch

Core Assets



BRITISH COLUMBIA

100% owned New Polaris Gold Mine in northwestern BC



NEVADA

Portfolio of gold assets

| TSX | OTCQB | FRA |
|--------------------|--------------------|--------------|
| <i>CCM</i> | <i>CRCUF</i> | <i>CANA</i> |
| SHARES OUTSTANDING | DSU/RSU | OPTIONS |
| <i>173.6 M</i> | <i>1.5 M/1.4 M</i> | <i>900 K</i> |
| RECENT SHARE PRICE | CURRENT MARKET CAP | |
| <i>C\$0.30</i> | <i>C\$52.0 M</i> | |

Top Shareholder: Sun Valley Investments (48.5%)

Analyst Coverage: Taylor Combaluzier, Red Cloud Securities

Experienced Management



Catalin Kilofliski

CEO

25+ years of leadership and extensive expertise in mining, senior management, capital markets, Former Director, Corporate Development for Tudor Gold Corp.



Mike Doyle

M.Sc, M.Eng

Chief Technical Officer

Geologist and engineer with over 35 years global experience. Mining and exploration with Rio Tinto, Inmet, Wardell-Armstrong and Sun Valley Investments.



Garry Biles

P. Eng.

President & COO

Engineer with 40+ years experience. 16 years as General Manager of 4 producing gold mines: Eskay Creek, Seabee, Jolu and Bellavista.



Mihai Draguleasa

CPA

CFO

Formerly with Deloitte and Ernst & Young. Mining related financial work includes due diligence reviews, audits, and tax recoveries projects for large and medium mining companies.



Colm Keogh

BA Sc.

SVP Operations

Professional Mining Engineer for 30+ years. Supporting projects through feasibility, development, operations to closure. Previous work with Billiton Metals, Inco Gold, Barrick Gold Anglo American, Eldorado Gold, others.



Chris Pharness

SVP Sustainability and Permitting

30 years of experience as an Environmental Professional. Proven record of success in community engagement, project permitting, Environmental Assessment, environmental and regulatory compliance. Previous 10 years with Barkerville Gold Mines/Osisko Development Corp.

Board of Directors



Director, Chair
Sofia Bianchi
BA

13 years of board experience in multiple private and public companies. Former Chair of Corporate Governance, Member of Audit, Technical and Remuneration Committees of Endeavour Mining.



Director
Dr. Carmen Letton
PhD

“100 Global Inspirational Women in Mining.” P. Eng. with 35 years in the Americas, Australia, Asia, Europe and Africa. Former non-executive director of Endeavour Mining Corp, non-executive director of Gold Fields. Positions with Anglo American, BHP Billiton, Rio Tinto and Newmont.



Director
Andrew Trow
B. Comm.

Chartered Accountant with 15 years in financial and operational restructurings, fund management in special situations, private equity and debt. Former investment manager at BlueCrest Capital Management (UK) LLP.



Director
Mike Doyle
M.Sc, M.Eng
Chief Technology Officer

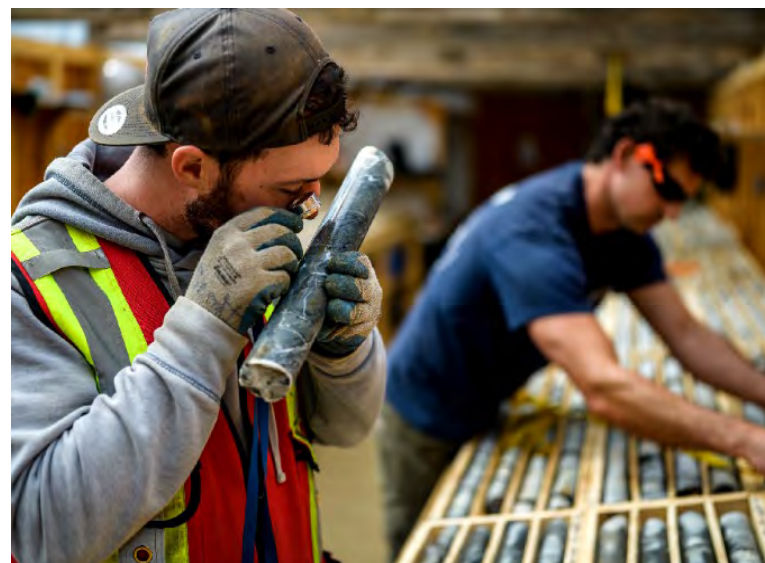
Geologist and engineer with over 35 years global experience. Mining and exploration with Rio Tinto, Inmet, Wardell- Armstrong and Sun Valley Investments.



Director
Kadri Dagdelen
M.Sc. B.Sc.

Colorado School of Mines, Associate Professor and Professor in Mining Former Director of Randgold Resources and held various management roles at Homestake Mining.

NEW POLARIS Advanced High Grade Gold Mine Project



- Production History - 232,000 oz from 1938-42, 1946-51
- Current resources 1.03 M oz Au indicated * (see Resource slide)
- High Grade - average 12.75 gpt gold
- Feasibility study advancing with Ausenco Engineering
- Permitting in process

NEW POLARIS Location and Access

LOCATION

Northwestern BC, 60 km NE of Juneau, Alaska and 100 km south of Atlin, BC within the Taku River Tlingit First Nation traditional territory – 250 km by road from Atlin to Skagway Port, Alaska

INFRASTRUCTURE

1,500 ft airstrip, 20 person exploration camp with active permit in place

PROPERTY

61 crown grants and 1 claim totaling 2,150 acres (850 hectares), a 760 ft (230 m) deep internal shaft, 2 adits and 11 miles (18 km) of underground mine workings. Active exploration permit from BC gov't.

MINERALIZATION

Mesothermal gold vein system, similar geology and high grade gold mineralization to Red Lake Camp, ON





Opening Ceremonies at the
HAA KUSTEEYÍ Celebration in ÁATLEIN (Atlin) BC

NEW POLARIS Sustainability & Community Engagement

- Canagold establishes office in Atlin in June
- Canagold attended Haa Kusteeyi (Our Way of Life) event in July hosted by Taku River Tlingit
- TRT members of the Technical Working Group brought to site for viewing
- Canagold participated in fishing activities on Taku River and talked to people on the river
- Canagold held in-person meetings in Atlin (Fireside Chats) to discuss the project and answer questions

NEW POLARIS PERMITTING



- Officially entered the BC Environmental Permitting process in March 2023
- Community engagement, information sharing, consultation sessions completed in May and June, 2023 as well as November 2024
- Detailed project description submitted to BC Environmental Assessment Office
- Canagold and the Taku River Tlingit First Nation (TRTFN) have formed a Technical Working Group which meets on a weekly basis to facilitate their input into the design and operating parameters for the project.

The graphic features the British Columbia logo in the top left corner. To its right, the word 'EPIC' is written in large, white, bold letters. Below 'EPIC', the text 'New Polaris Gold Mine' is written in a large, white font. Underneath that, 'Environmental Assessment' is written in a smaller, orange font. At the bottom, a white rectangular box with a thin border contains the text 'In Progress' in a bold, white font.

NEW POLARIS Resources Over 1M High Grade Gold and over 5,600 Tonnes of Antimony Metal in Indicated Resources

NI-43-101 Gold Resource

| Class | Cutoff (Au gpt) | 2023 Resource | | | |
|-----------|-----------------|-------------------|----------|----------|-----|
| | | Tonnage (ktonnes) | Au (gpt) | Au (koz) | |
| Indicated | 3 | 3,118 | 11.21 | 1,124 | |
| | 4 | 2,965 | 11.61 | 1,107 | |
| | 5 | 2,769 | 12.11 | 1,078 | |
| | 6 | 2,525 | 12.75 | 1,035 | |
| | 7 | 2,270 | 13.45 | 981 | |
| | 8 | 2,049 | 14.09 | 928 | |
| | 9 | 1,814 | 14.81 | 864 | |
| | 10 | 1,594 | 15.55 | 797 | |
| | Inferred | 3 | 1,061 | 8.24 | 281 |
| | | 4 | 926 | 8.93 | 266 |
| 5 | | 817 | 9.52 | 250 | |
| 6 | | 706 | 10.16 | 231 | |
| 7 | | 603 | 10.78 | 209 | |
| 8 | | 491 | 11.52 | 182 | |
| 9 | | 371 | 12.51 | 149 | |
| 10 | | 291 | 13.33 | 125 | |

Mineral Resource Estimate for Antimony (Sb) within the Base Case Au Resource

| Class | Tonnage | Sb (%) | Sb Metal (tonnes) |
|-----------|---------|--------|-------------------|
| Indicated | 859,989 | 0.65 | 5,630.2 |
| Inferred | 99,581 | 1.20 | 1,195.3 |

Notes on the Resource Tables:

1. Mineral resources are not mineral reserves and do not have demonstrated economic viability.
2. There is no certainty that all or any part of the mineral resources will be converted into mineral reserves.
3. Resources are reported using the 2014 CIM Definition Standards and were estimated using the 2019 CIM Best Practices Guidelines.
4. The base case Au Mineral Resource has been confined by "reasonable prospects of eventual economic extraction" shape using the following assumptions:
 - Metal prices of US\$1,750/oz Au and Forex of 0.75 \$US:\$CDN;
 - Payable metal of 99% Au;
 - Offsite costs (refining, transport and insurance) of US\$7/oz;
 - Mining cost of CDN\$82.78/t,
 - Processing costs of CDN\$105.00/t and G&A and site costs of CDN\$66.00/t.
 - Metallurgical Au recovery of 90.5%;
5. The resulting Net Smelter Return equation is: $NSR (CDN\$/t) = Au * 90.5% * US\$74.72g/t$;
6. The specific gravity is 2.81 for the entire deposit;
7. The Antimony Resource is reported as a subset of the total Mineral resource at the 4 gpt Au cutoff.
8. The Sb is a by-product of the Au processing and therefore is reported using the same Classification as the Au resource at the 4 gpt Au cutoff.
9. Numbers may not add due to rounding.

NEW POLARIS CRITICAL METALS (ANTIMONY)

Significant Antimony Production Potential at New Polaris

The presence of antimony at New Polaris has been known since the early days of mine production in the 1940s and 1950s, Some of the significant antimony drill intercepts completed by Canagold are shown below.

| Hole ID | From | Length m | %Sb | Comments |
|-----------|-------|----------|-------|--|
| 06-1615E8 | 347.5 | 5.1 | 9.08 | <i>Including 14.45 % Sb / 2.2 m from 348.6 m</i> |
| 06-1615E9 | 441.6 | 3.3 | 5.69 | <i>Including 8.63 %Sb / 1.9 m from 441.6 m</i> |
| 06-1646E6 | 258.3 | 2 | 11.86 | <i>Including 16.02 % Sb / 1.0 m from 258.3 m</i> |
| 06-1676E6 | 285.7 | 2.4 | 4.40 | <i>Including 6.36 % Sb /1.3 m from 286.8</i> |
| 06-1737E5 | 313.3 | 2.3 | 4.45 | <i>Including 8.14 % Sb / 0.8 m from 314.8 m</i> |



Antimony is recognized as a Critical Metal Globally

Antimony, designated as a critical mineral by Canada, the United States, and the European Union, plays a pivotal role in the global economy. With its unique properties and diverse applications, antimony is essential for advancing technology, bolstering energy security, and supporting the transition to a sustainable future

NEW POLARIS CRITICAL METALS (ANTIMONY)

Metallurgical Success: High Recovery Rates*

Results from a comprehensive 700 kg master composite metallurgical test program conducted in 2022 at ALS Labs, which included over 390 mineralized drill core intervals, with an average antimony grade of 0.44%, although not optimized to recover antimony, was able to recover 92% of the antimony in the feed to the bulk sulphide gold concentrate. The concentrate averaged 3.07% antimony.

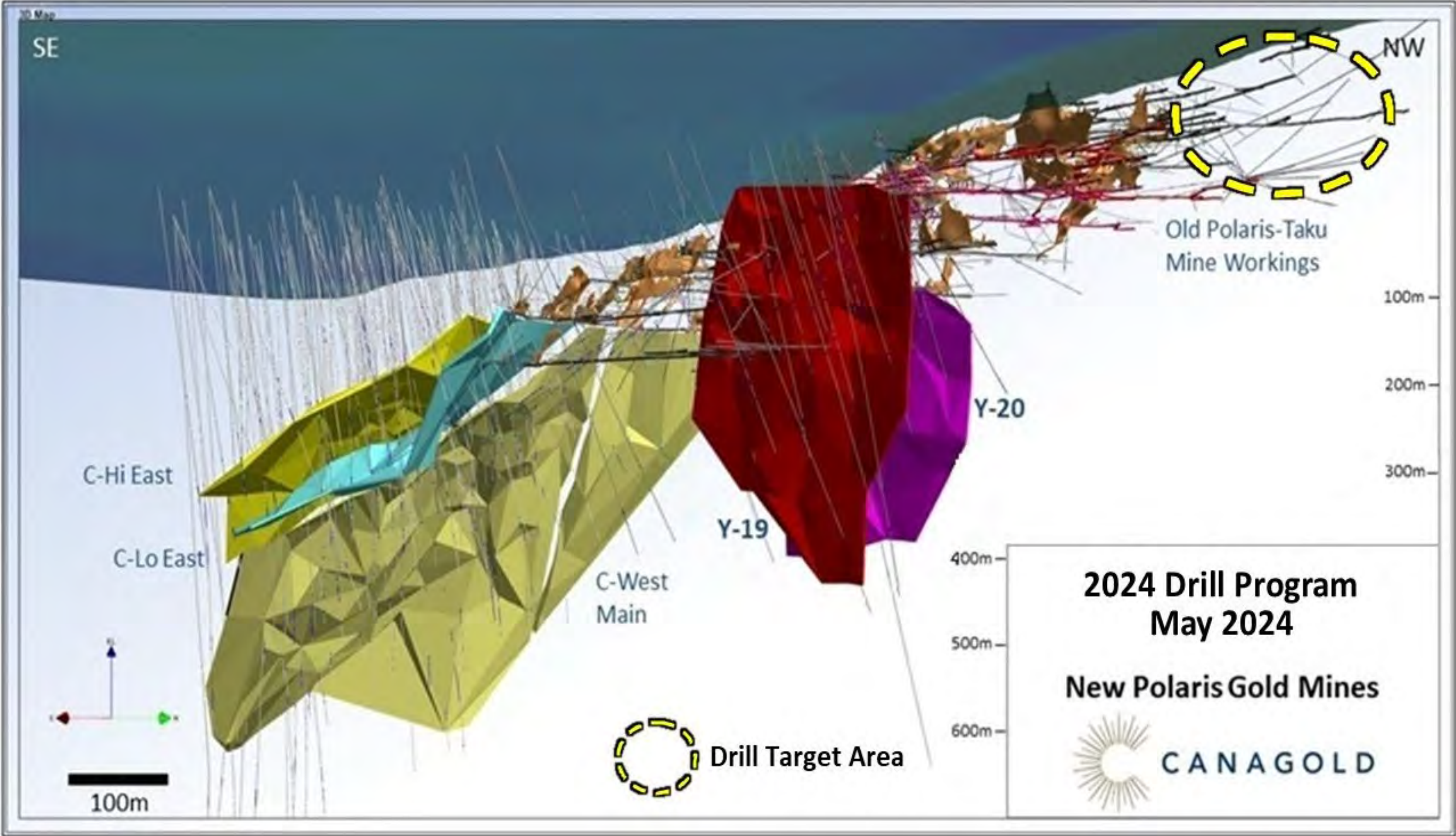
2022 Metallurgical testing results:

| Product | # of samples | Weight | Assay g/t | Assay % | Recovery % | Assay % |
|-----------------------------|--------------|-----------|-----------|---------|------------|---------|
| | | Kilograms | Au | Sb | Au | Sb |
| 2022 Pilot Plant-ALS | | | | | | |
| Feed Grade | 390 | 700 | 11.3 | 0.44 | | |
| Concentrate | | 82 | 80.1 | 3.07 | 95.0 | 92.0 |

**Please refer to Canagold's news release dated Jan 8, 2025 for more technical details.*

January 2025

NEW POLARIS MINERALIZATION

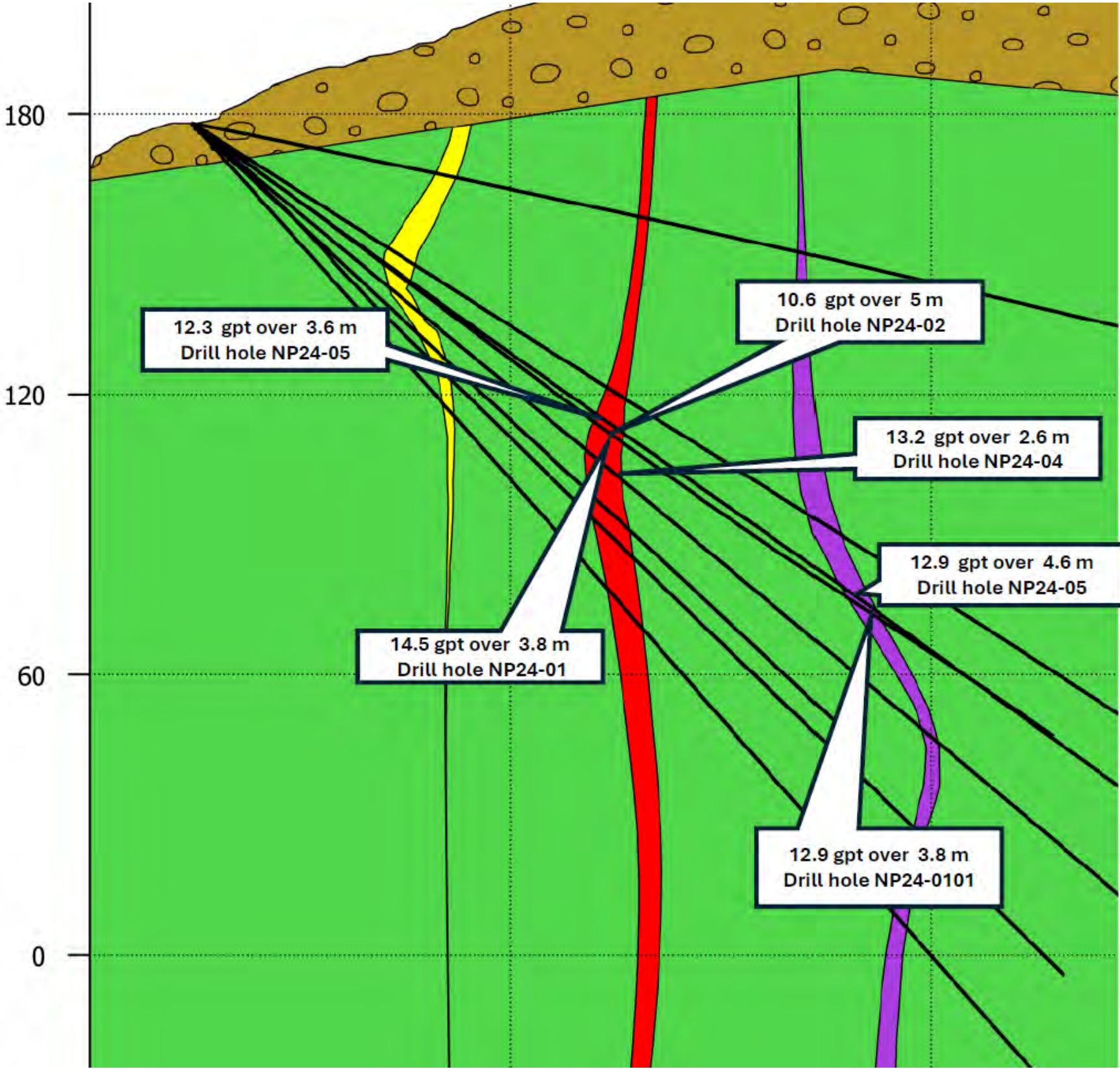


NEW POLARIS 2024 Resource Expansion Drill Results

Drill Highlights (July 18, 2024)

| North Zone/ Hole # | Grade (Au g/t) | Width (m) | From (m) |
|-----------------------|-------------------|--------------|-------------|
| NP24-01 | 14.5 | 3.8 | 108.8 |
| including | 21.4 | 1.7 | 108.8 |
| NP24-01 | 12.9 | 3.8 | 206.5 |
| NP24-02 | 10.6 | 5.0 | 109.0 |
| including | 17.6 | 3.0 | 109.0 |
| NP24-04 | 13.2 | 2.6 | 78.7 |
| within | 8.6 | 9.8 | 75.0 |
| NP24-04 | 12.3 | 3.6 | 83.5 |
| including | 15.7 | 1.4 | 83.5 |
| NP24-05 | 12.9 | 4.6 | 230.8 |
| including | 34.5 | 0.8 | 238.1 |
| and | 21.2 | 1.2 | 240.4 |

*Drill intercepts shown are core length as insufficient drilling has taken place to determine the true dip and strike orientation of the veins being intercepted.



- Bedrock
- Overburden
- Upper_Vein_1
- Upper_Vein_2
- Upper_Vein_3

Scale: 1:1,600
 0m 50m

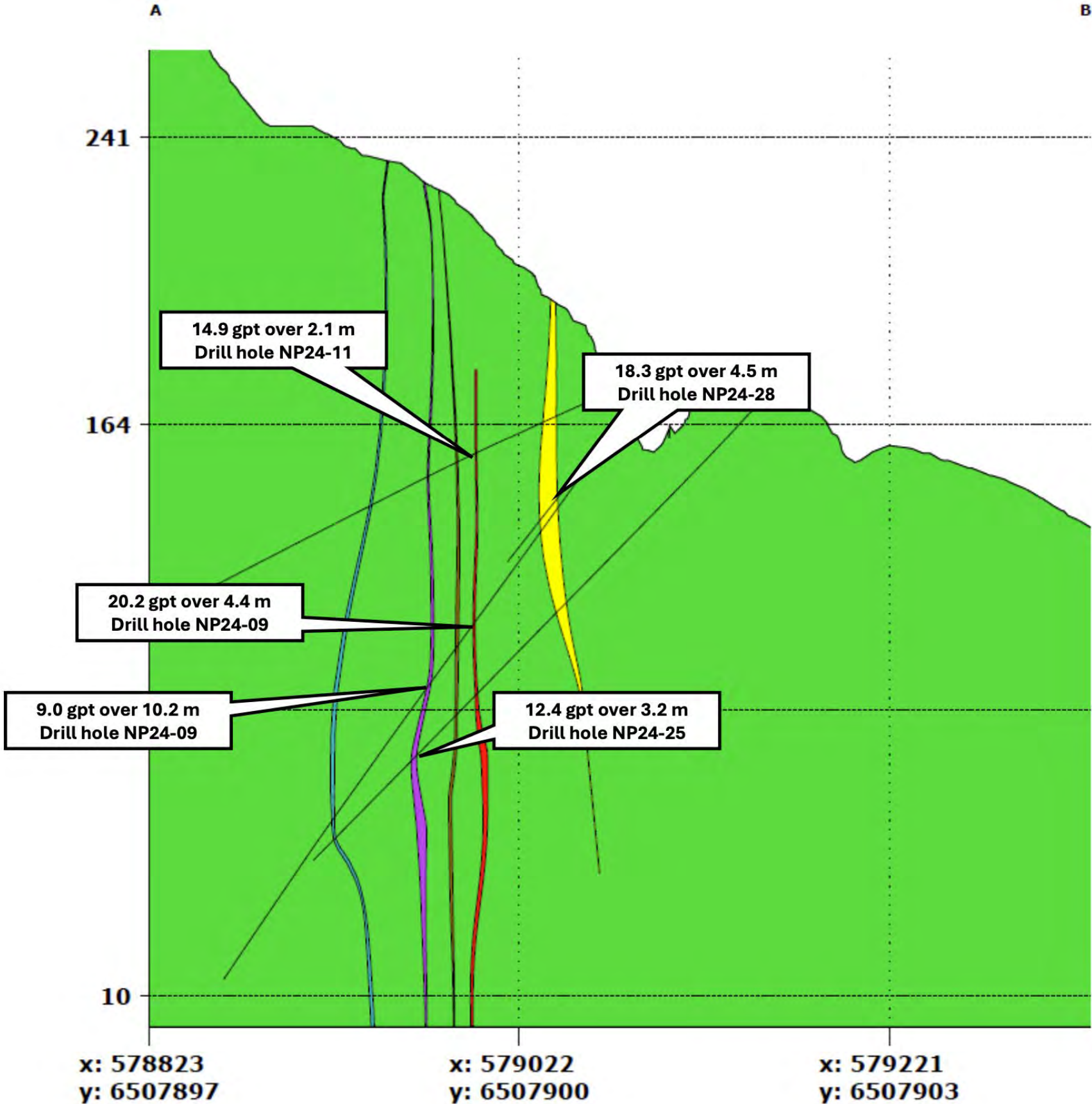


Location
UTM 8 North Zone
 A: 579118, 6507833
 B: 578904, 6507886

NEW POLARIS Resource Expansion 2024 Drill Results

Drill Highlights (Aug 29, 2024)

| North Zone/ Hole # | Grade (Au g/t) | Width (m) | From (m) |
|-----------------------|-------------------|--------------|-------------|
| NP24-09 | 20.2 | 4.4 | 121.6 |
| including | 26.9 | 3.0 | 123.0 |
| NP24-28 | 18.3 | 4.5 | 69.8 |
| including | 33.6 | 2.0 | 72.3 |
| NP24-11 | 14.9 | 2.1 | 106.7 |
| including | 30.1 | 1.7 | 106.7 |
| NP24-25 | 12.4 | 3.2 | 213.3 |
| including | 19.7 | 1.0 | 213.3 |
| NP24-09 | 9.4 | 9.8 | 153.0 |
| including | 15.6 | 2.6 | 154.5 |



Location
UTM 8 North Zone
 A: 578823, 6507897
 B: 579329, 6507905

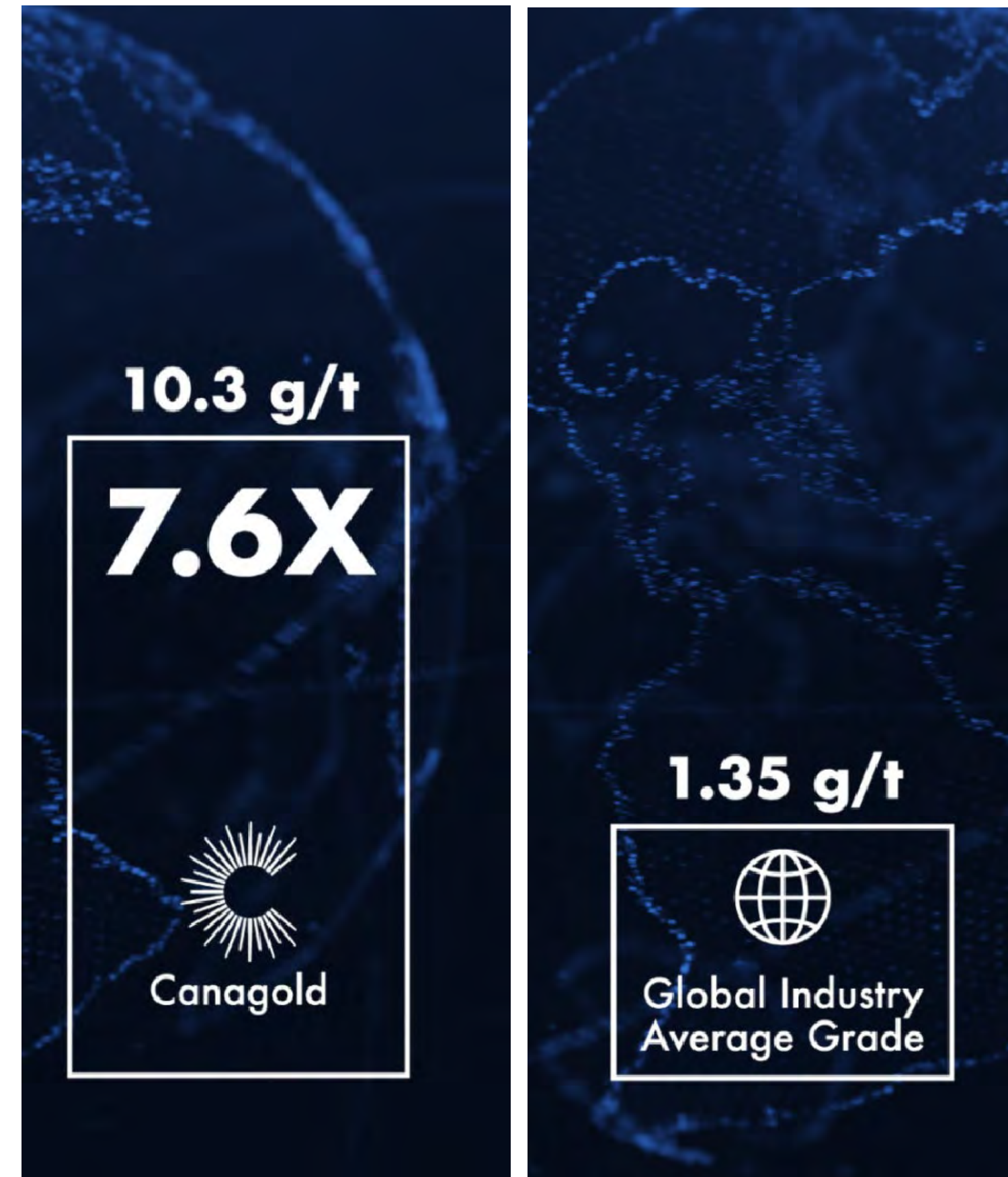
New Polaris Gold Mine
 August, 2024

*Drill intercepts shown are core length as insufficient drilling has taken place to determine the true dip and strike orientation of the veins being intercepted.

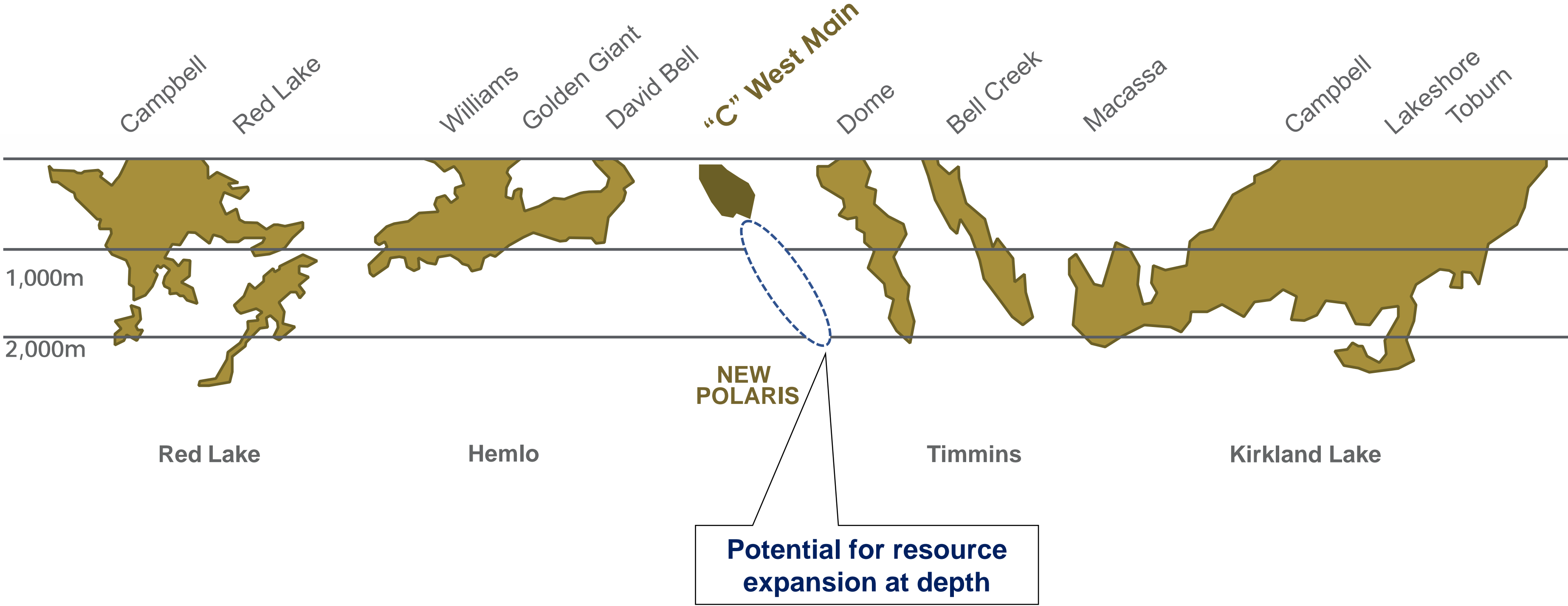
NEW POLARIS Grade vs Global Average

- Grade is King: Higher Grades = Richer Ore
- In combination with lowest quartile AISC
- Industry average AISC = \$900 - \$1,100/oz
- New Polaris Gold Grades are 7.6 X Higher Than Global Average*
- Average grades are decreasing with time
- High-Grade deposits are becoming even more rare

(*) Source: S&P Global Market Intelligence



Mesothermal Gold Deposits



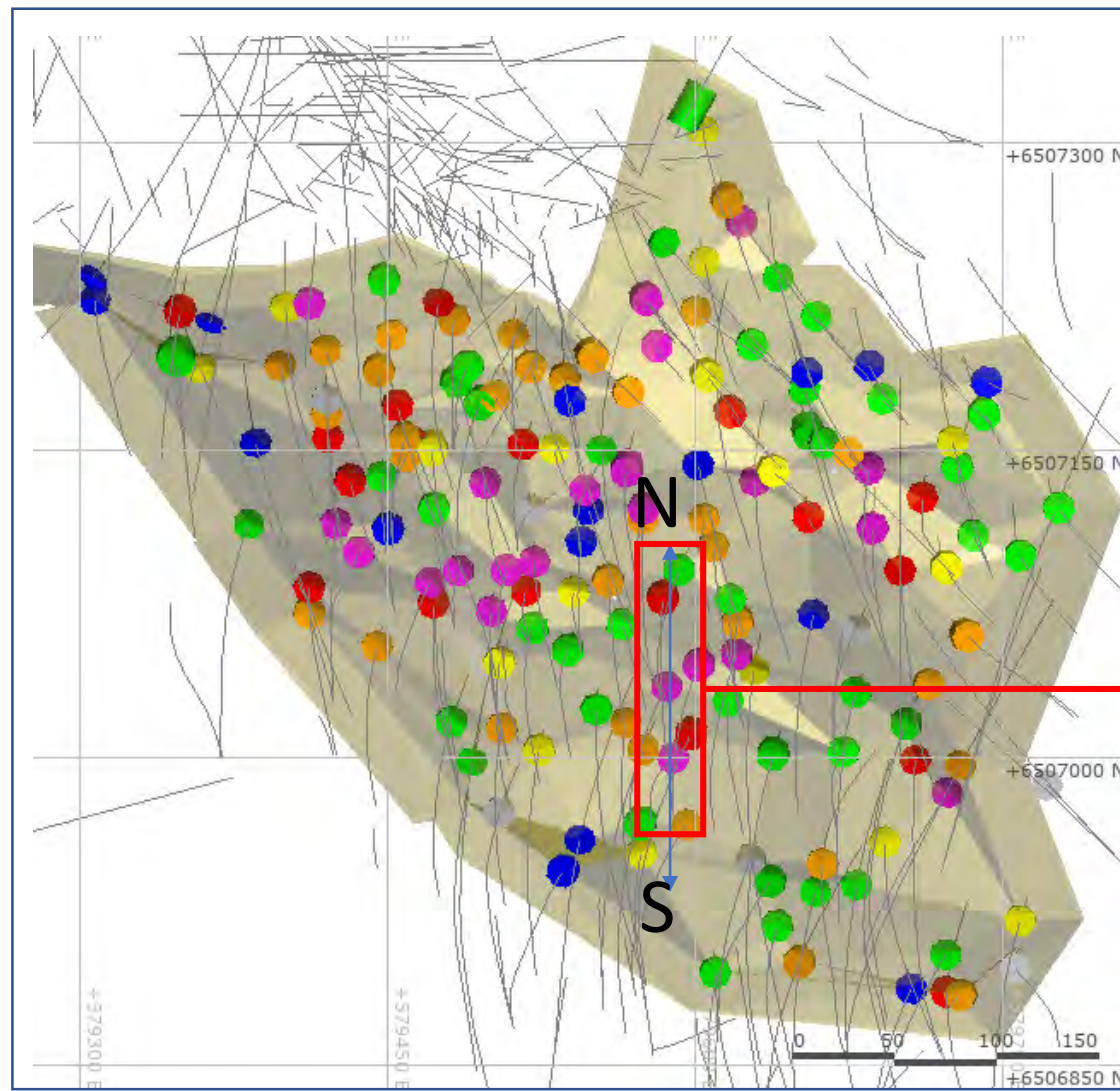
NEW POLARIS Project Timeline



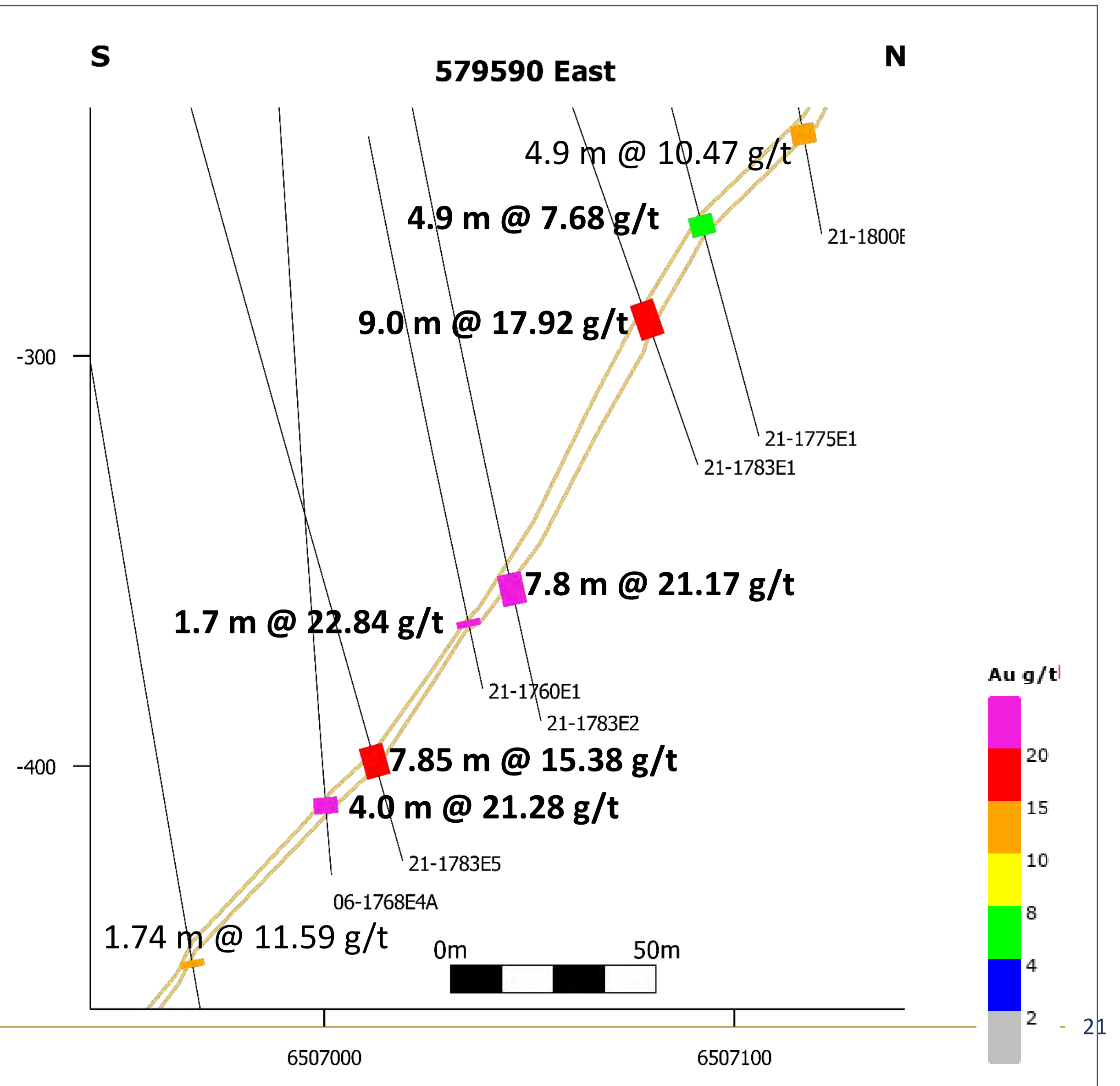


CANAGOLD

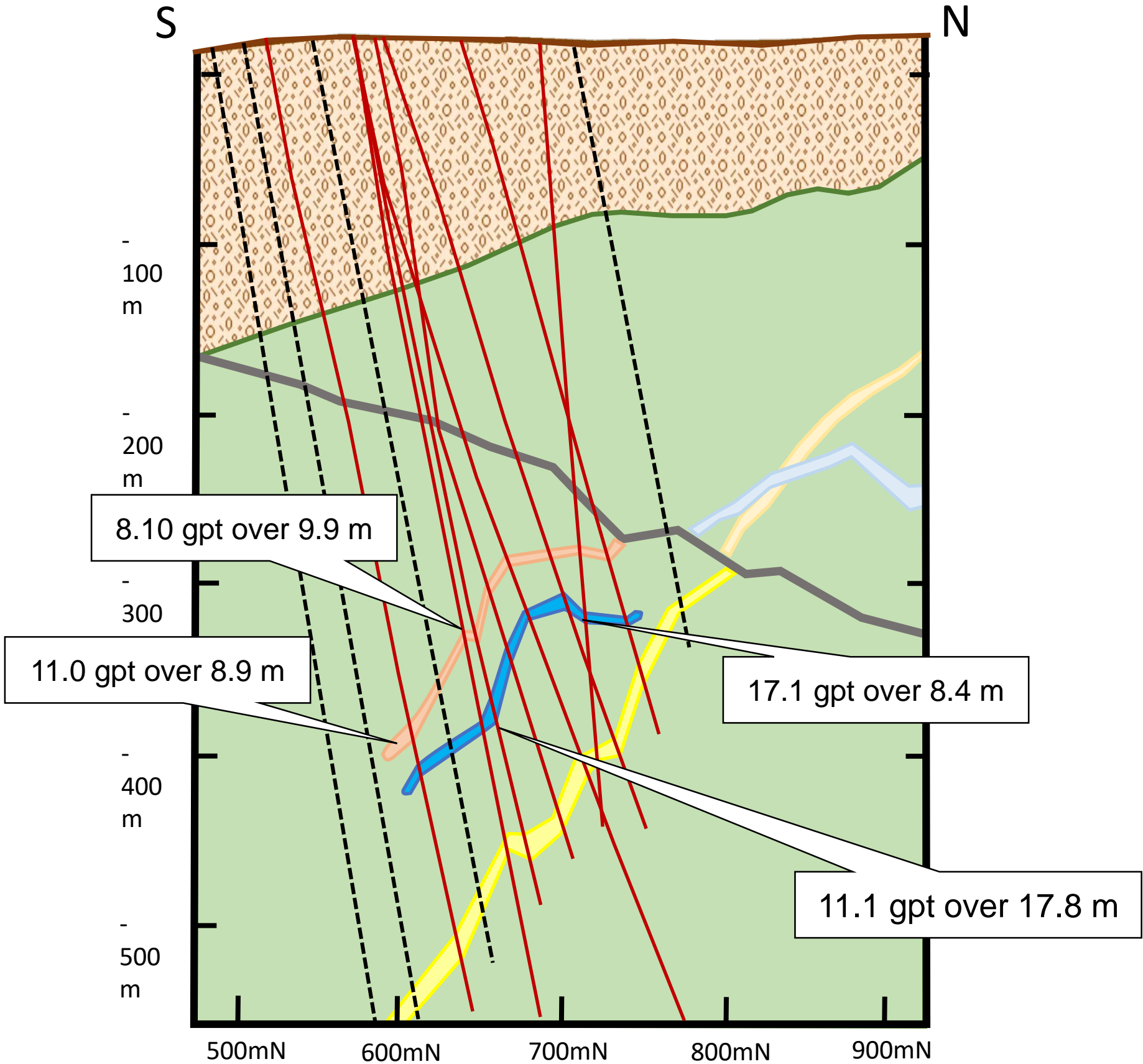




CWM Vein-Plan View



NEW POLARIS Parallel Zones

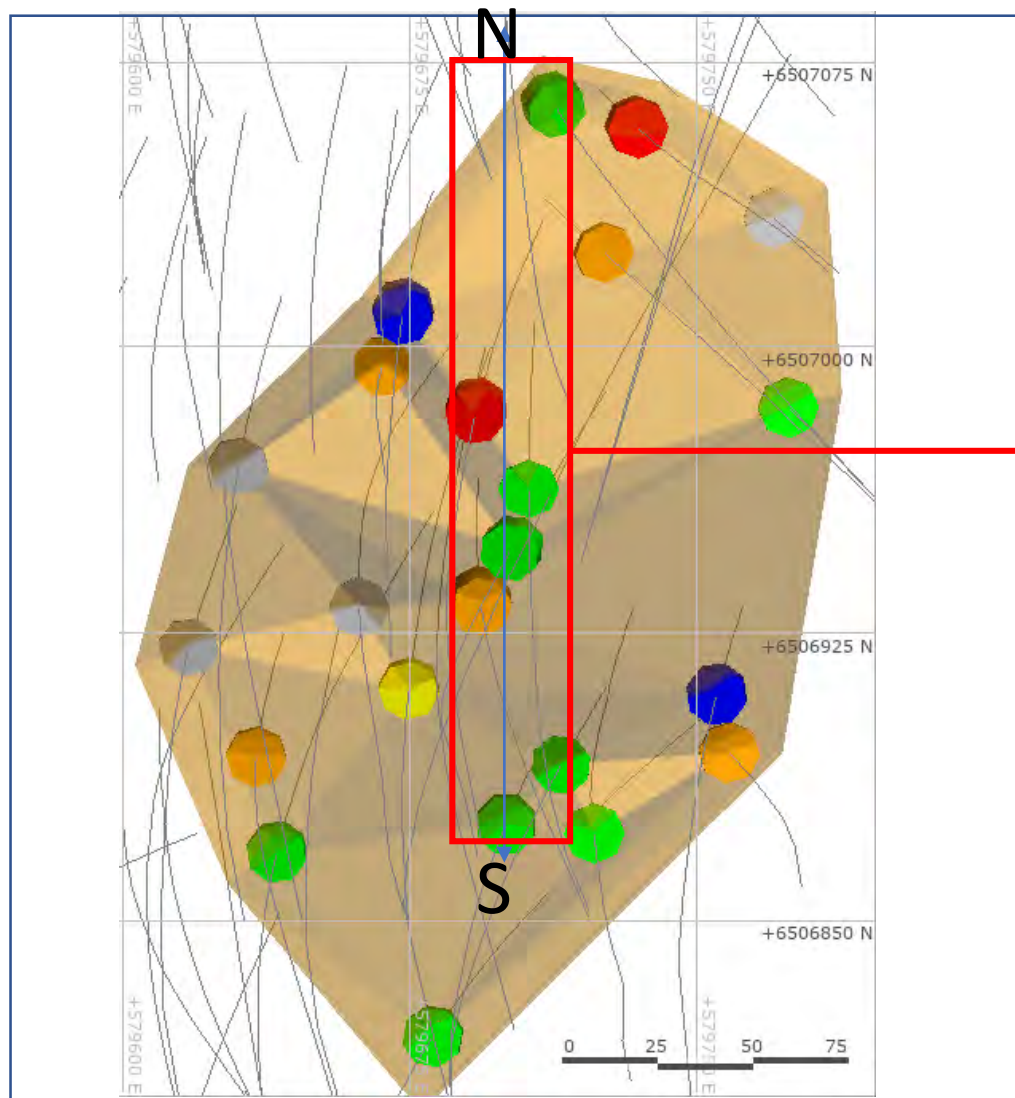


LEGEND

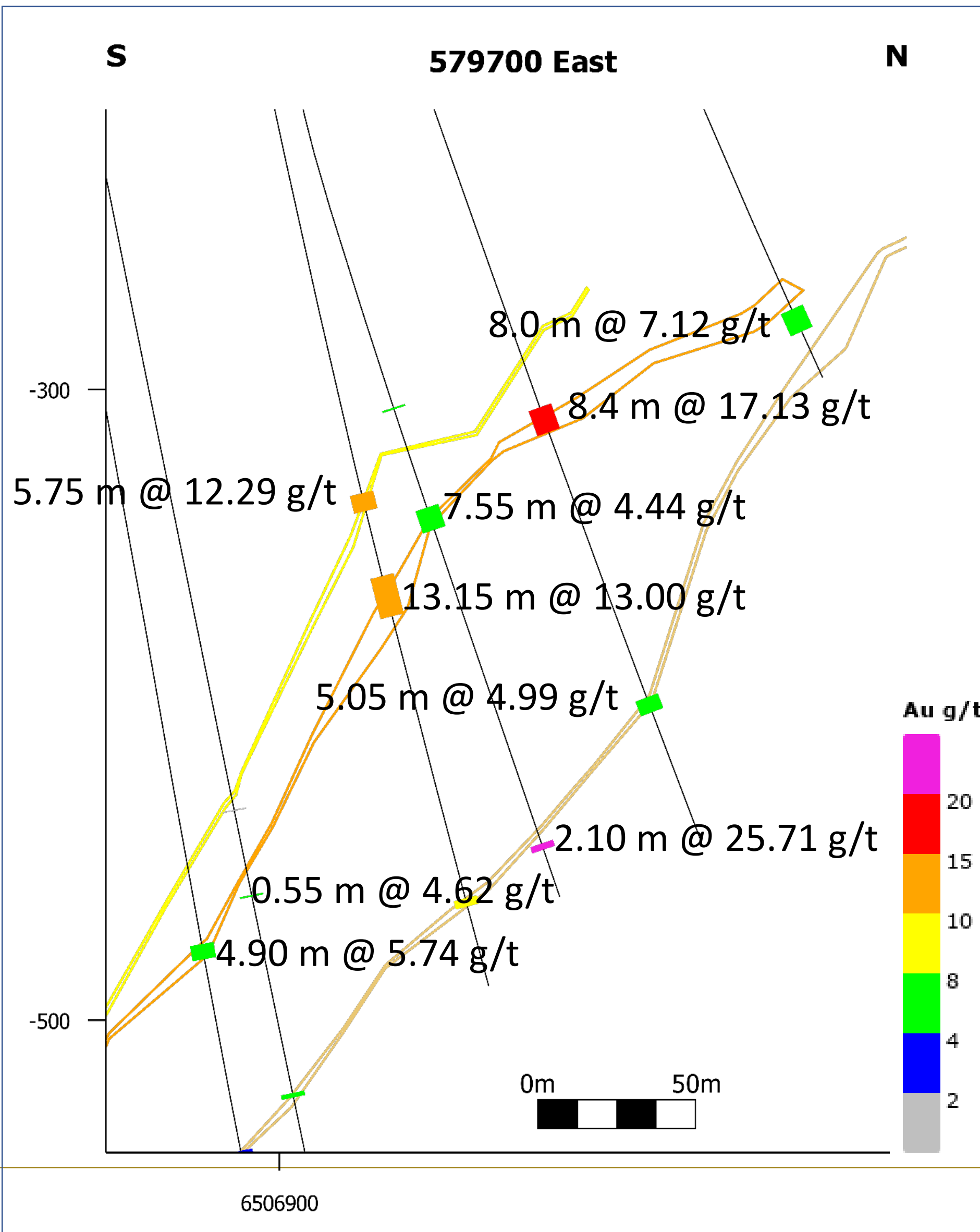
- West Main C Vein
- East Low C Vein
- East High C Vein
- C9 Vein
- C10 Vein
- Overburden
- Bedrock
- Drill Hole
- Planned Hole

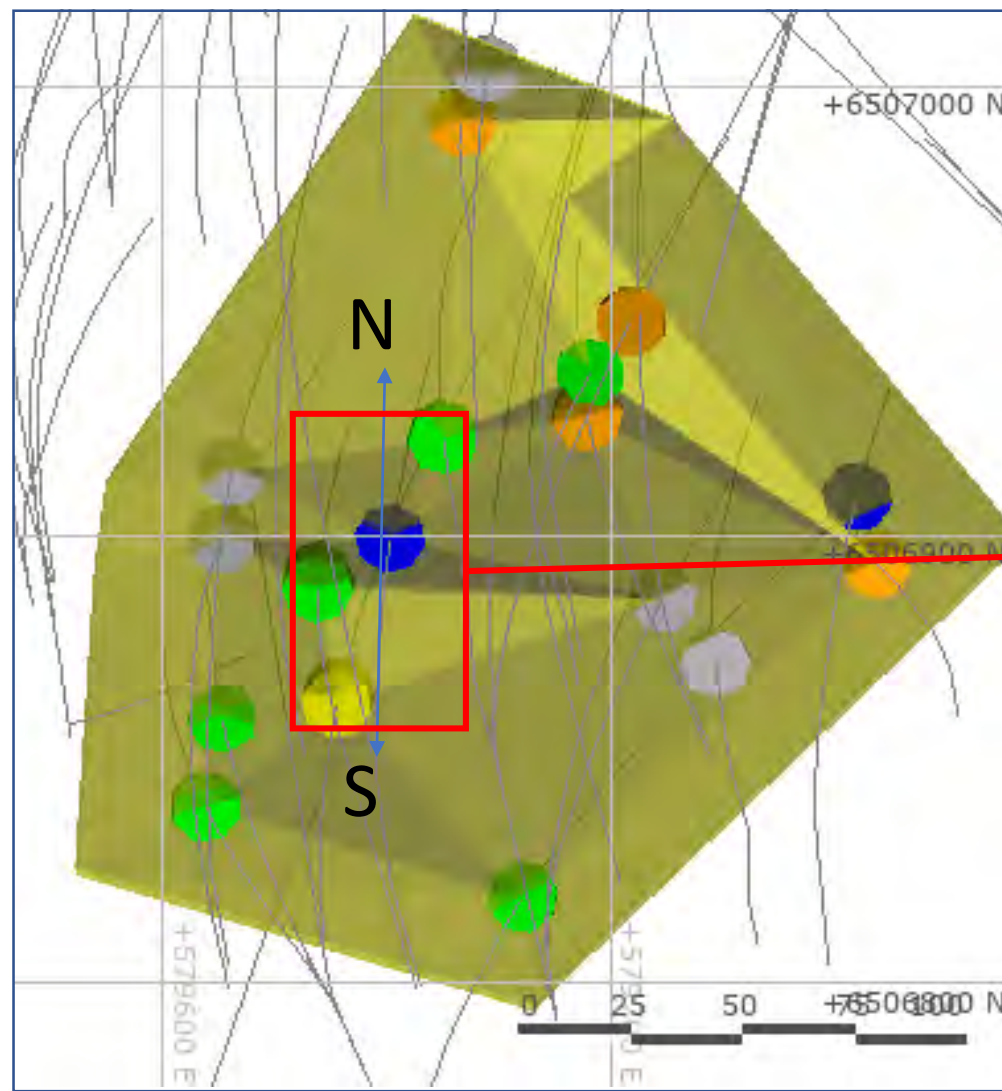
0 100
Meters
Scale 1 : 2 000

Section 1875mE
Mine Grid
**New Polaris Gold
Mines**
November 2021

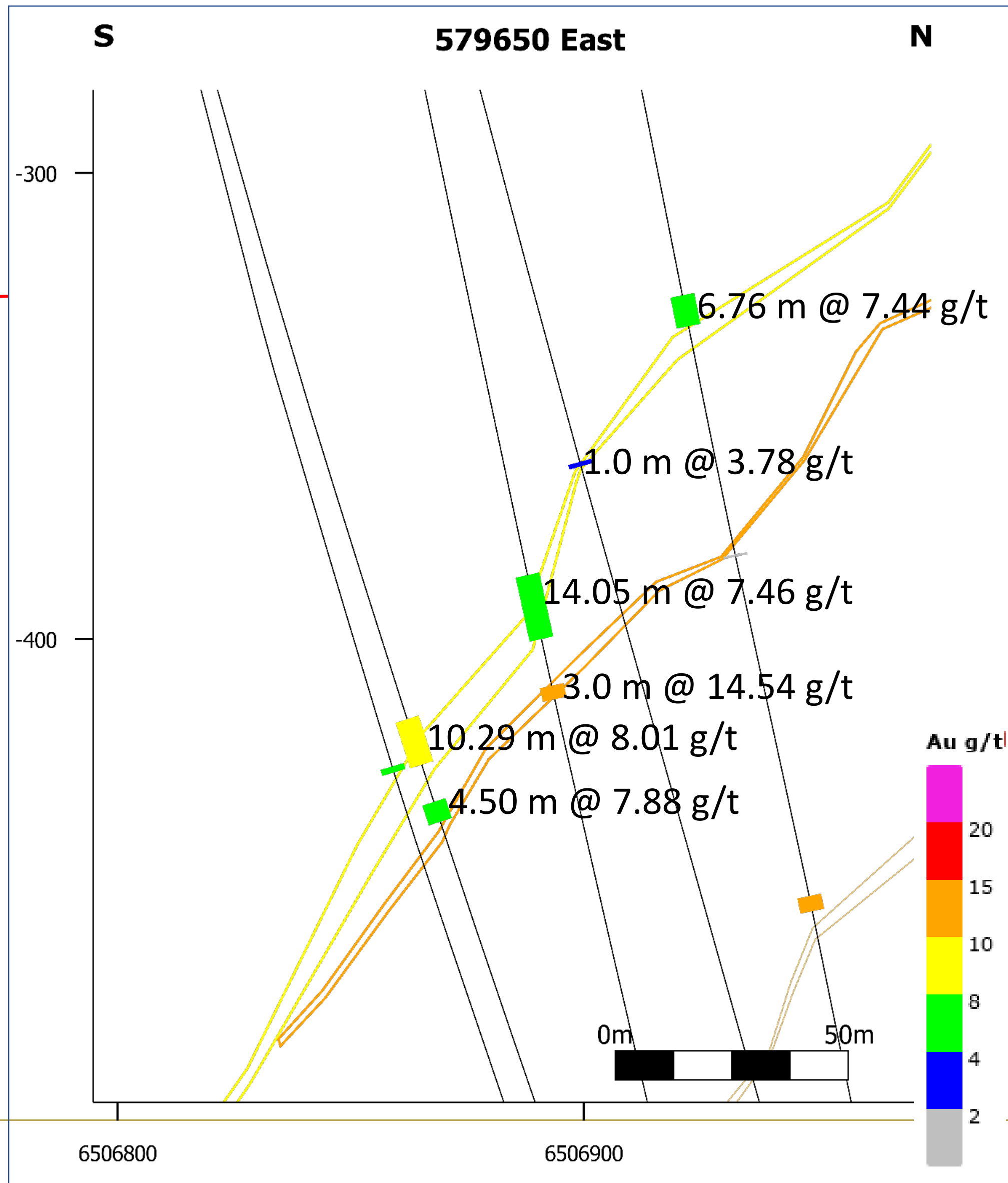


C10 Vein-Plan View



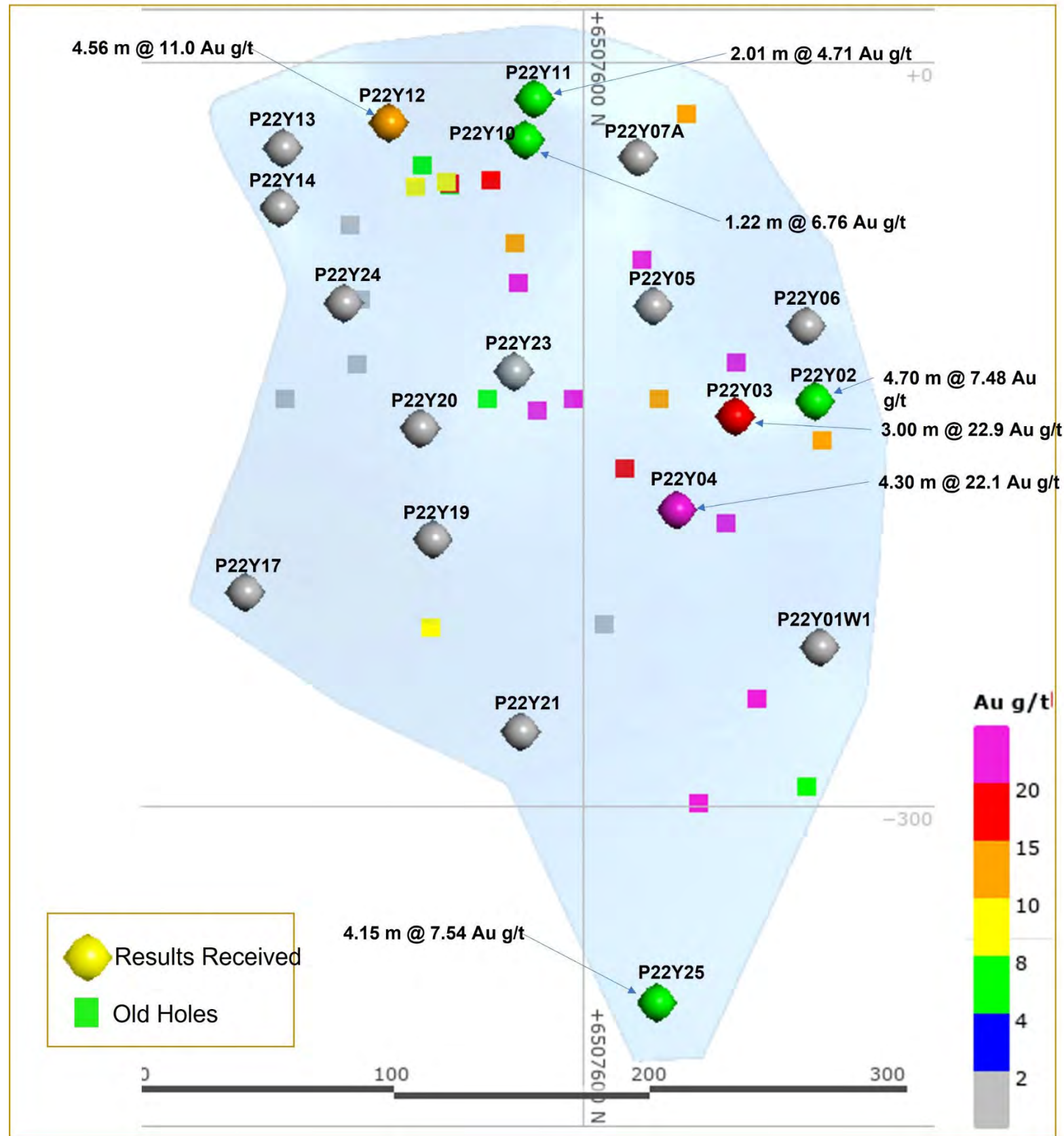


C10 Vein-Plan View

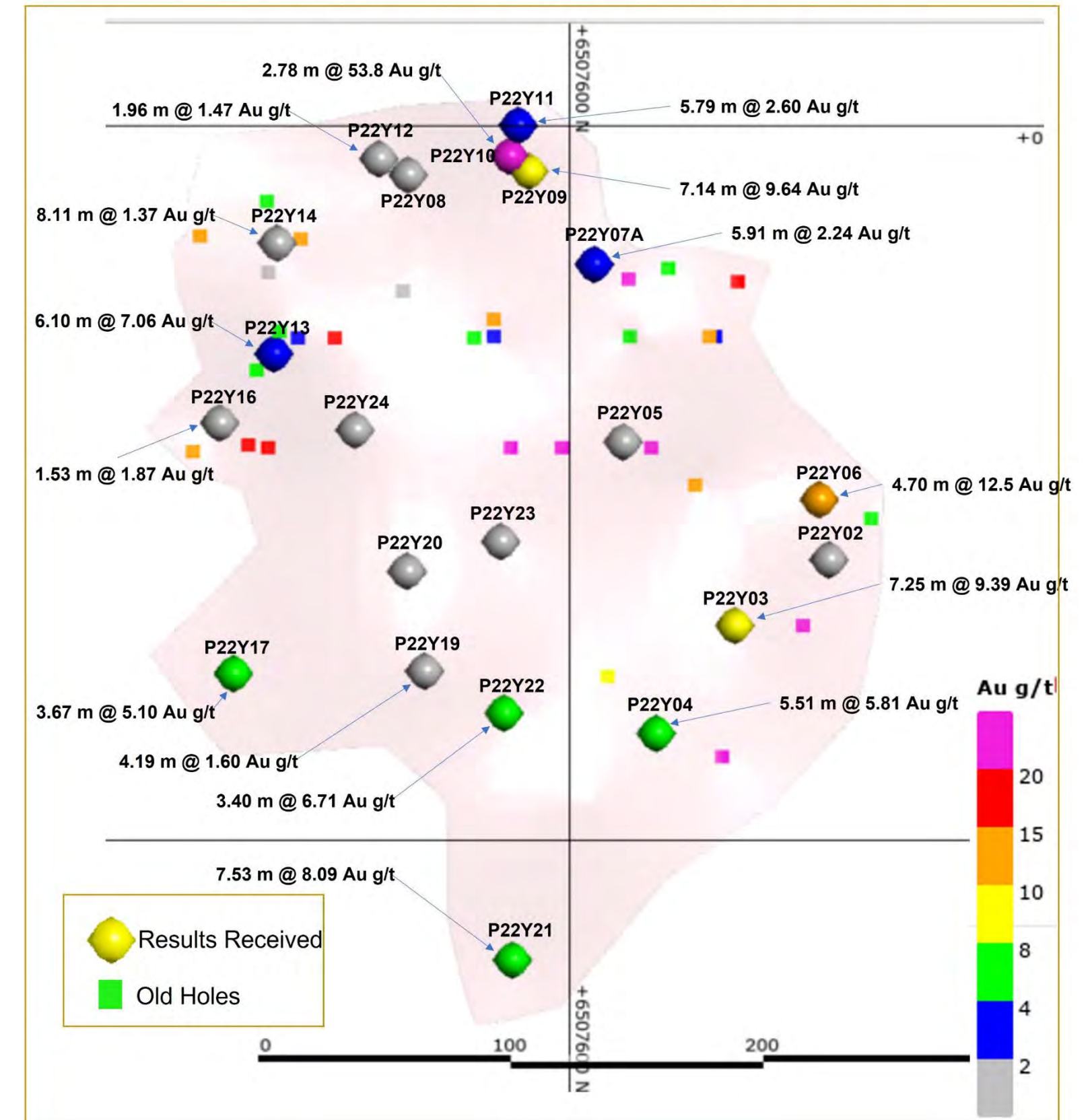


NEW POLARIS Y-Vein Drilling

Y19 Vein Longitudinal Section

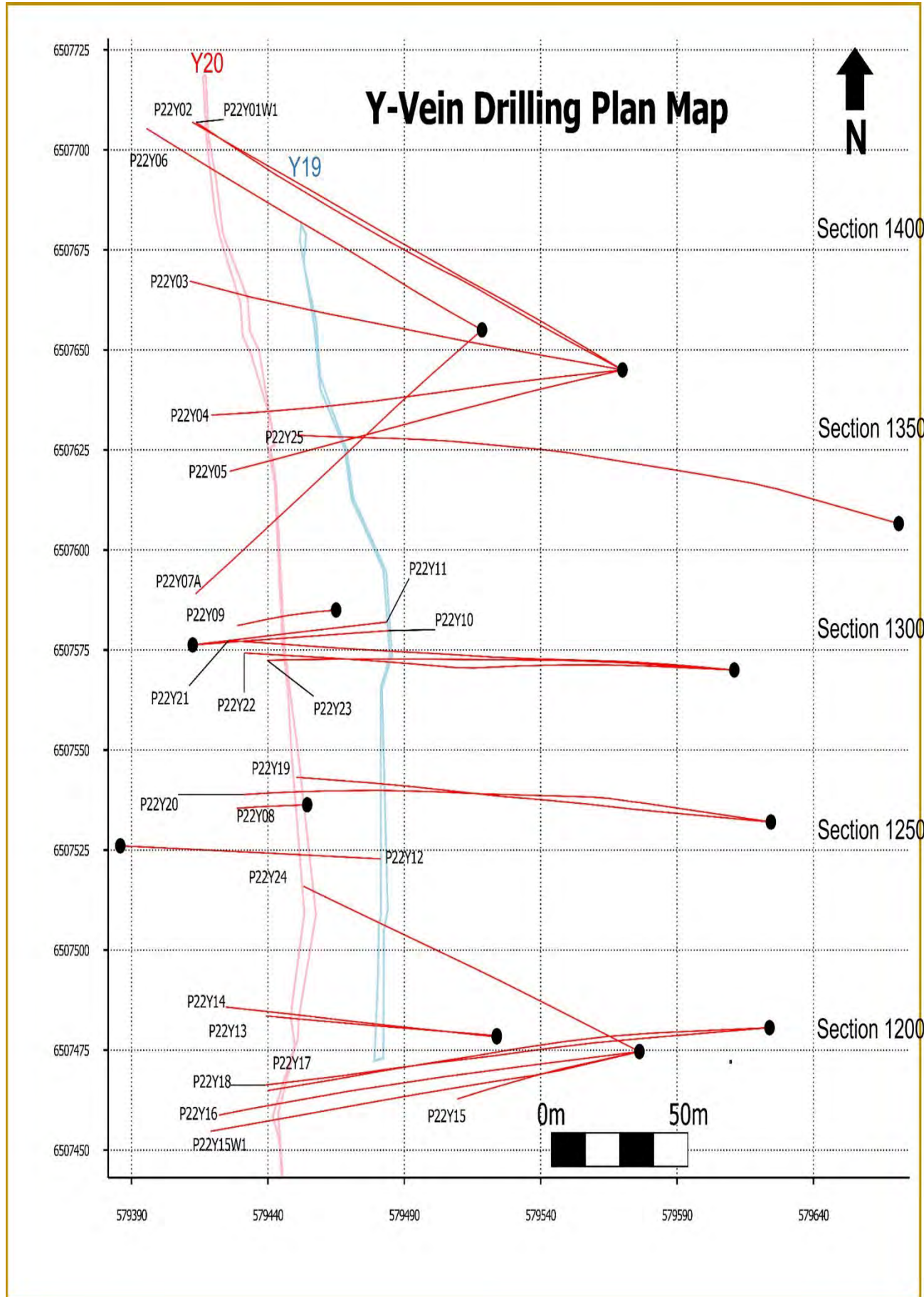


Y20 Vein Longitudinal Section

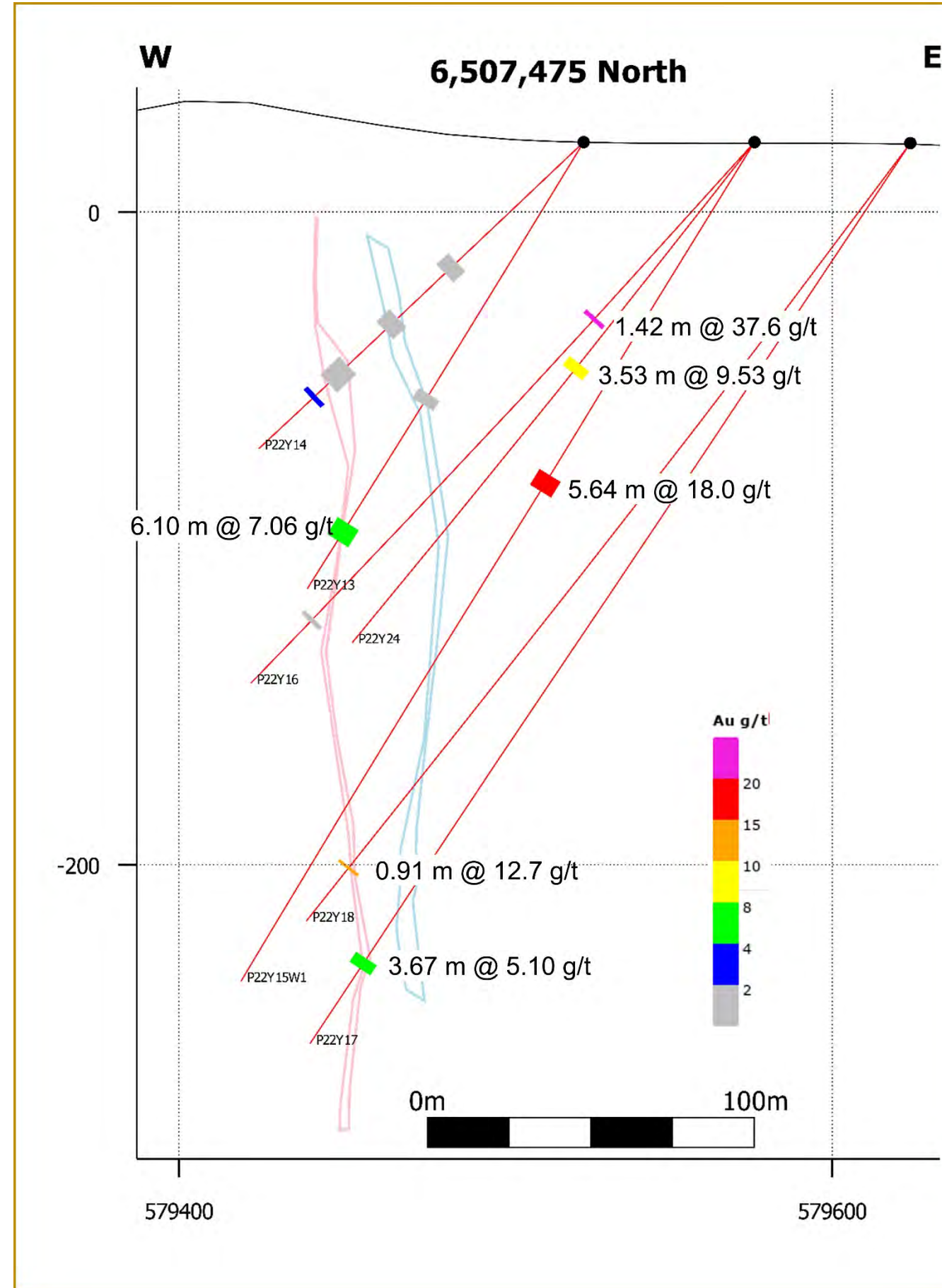


Y19-Y20 Drilling

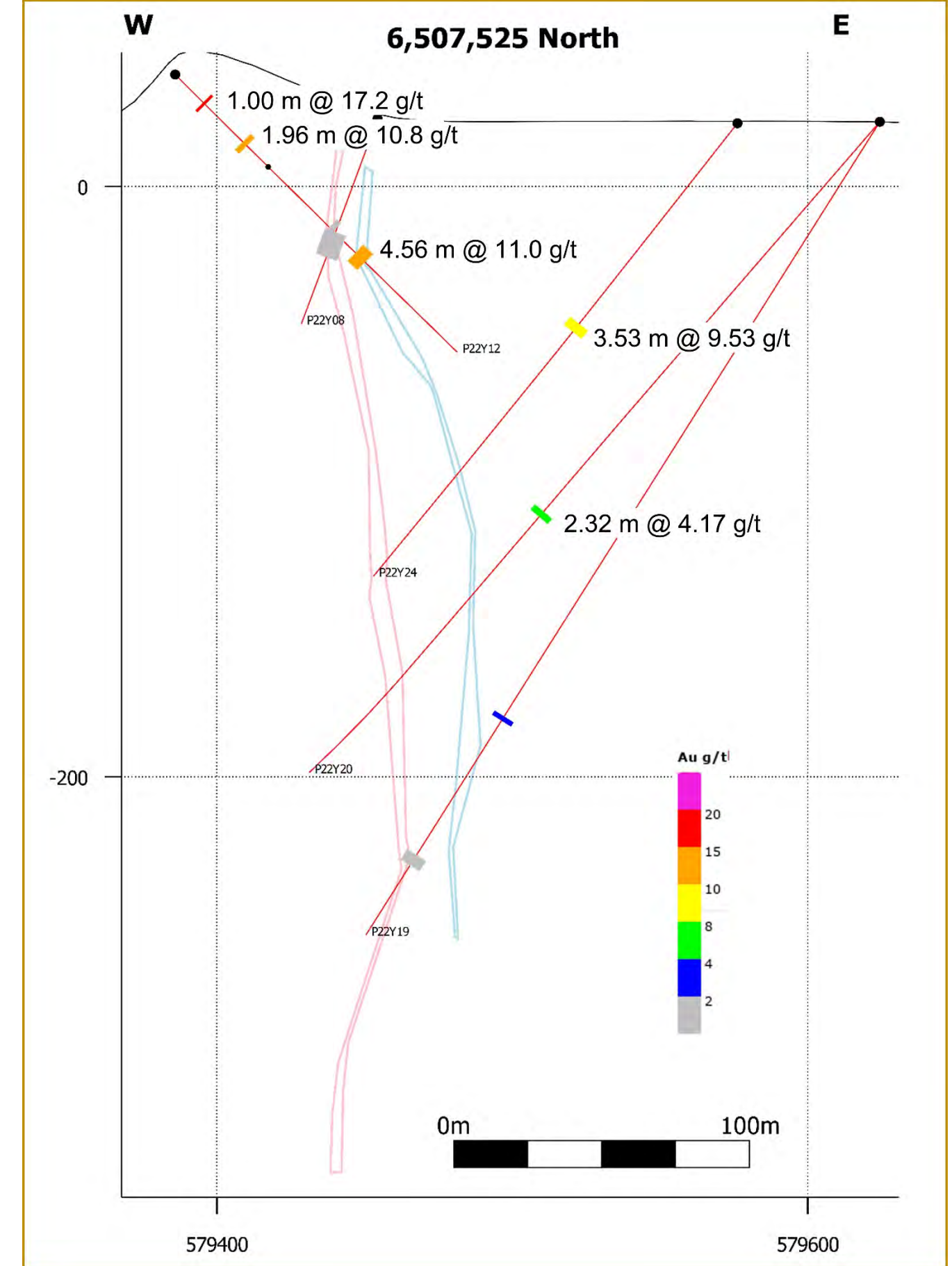
Y-Vein Drilling Plan Map



Cross Section 1200



Cross Section 1250



Y19-Y20 Drilling

Cross Section 1300

Cross Section 1350

Cross Section 1400

