

COMMUNITY NEWSLETTER

NEW POLARIS PROJECT

Issue 1 • Week of September 11, 2026

Welcome to the New Polaris Update Newsletter

Land Acknowledgement

We acknowledge that the New Polaris Project is located within the traditional territory of the Taku River Tlingit First Nation. We are grateful for the opportunity to live, work, and learn on this land.

A Message to the Community

“Starting this week, we're publishing a short update every week on the New Polaris Project. Our goal is simple: more regular, more open communication with the Taku River Tlingit First Nation and everyone else who has a stake in this Project. Copies will be distributed locally, posted at canagoldresources.com, and shared on our Facebook page.

I hope this first issue gives you a helpful snapshot of where things stand — and, most importantly, a clear way to tell us what you want us to cover next.”

Catalin Kilofliski

Chief Executive Officer, Canagold Resources

This first issue is an orientation: what's already on the website, where the Project stands today, and how to reach us.

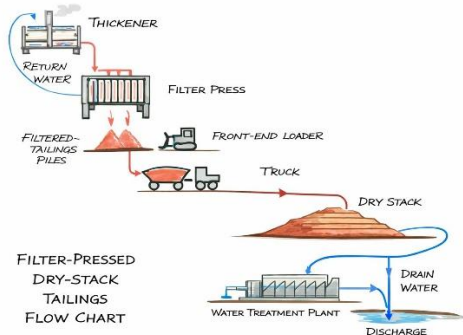


The Taaltsuxéi Héen valley in the foreground with the T'aakú Héeni valley in the distance. The New Polaris site is visible in the bottom right.

What's Already on the Website

Over the years, Canagold has shared information on a number of aspects of the New Polaris Project through news releases and technical materials available at canagoldresources.com. Here is a brief overview of some of the topics already covered:

- Landing-Craft Trials (new this month):** Between June 11 and 19, 2026, Canagold trialled the Inlet Raider — a 98-foot, shallow-draft landing craft — as an alternative to conventional tug-and-barge freight on the T'aakú Héeni (Taku River), running from Juneau to the Taaltsuxéi Héen (Tulsequah River) confluence near site. Every trip was monitored by independent environmental consultants and by TRTFN monitors on board. Preliminary results show no significant effects on water quality, noise, or shoreline wake; a full technical report is being prepared. Read the full news release on the website.
- Acid Rock Drainage (ARD):** Explains what ARD is, why it doesn't happen at New Polaris. We'll provide more detail as part of our five-part Water series, starting next month.
- Dry-Stack Tailings:** New Polaris is designed to filter its process tailings and stack them, rather than storing them within a more traditional wet tailings pond. This approach was chosen as a better alternative as part of our commitment to environmental stewardship. A portion of the tailings and waste rock will go back underground as backfill; the remainder goes into a dry-stack storage facility about 1 km from the process plant. The handout explains how that works and why it was chosen.
- Processing:** Follows the ore from underground to the production of a shippable concentrate - crushing, grinding, and flotation at a 1,000-tonne-per-day plant on site, producing a gold-rich concentrate that's filtered, dried, flown to Juneau, and shipped to a smelter for final processing.



Filter-Pressed Dry-Stack Tailings Flow Chart, and Landing-Craft Trials along the T'aakú Héeni to the Taaltsuxéi Héen Confluence

Where the Project Stands Today

2025 Feasibility Study — By the Numbers

8.3 yrs Mine Operating life	C\$250M Initial capital cost
904 koz Gold Reserves (2.83 Mt @ 9.94 g/t)	1,000 t/d Ore production rate

- **July 2025** — Feasibility Study completed (effective July 21, 2025): a high-grade underground mine producing 1,000 tonnes of ore per day over an 8.3-year mine life, with a relatively low upfront capital cost. Full details are in the Technical Report on the Investors page at canagoldresources.com.
- **April 2026** — Canagold formally submitted its Environmental Assessment application to the BC Environmental Assessment Office, moving New Polaris into the formal BC provincial review process.
- **June 2026** — T'aakú Héeni landing-craft trials completed successfully, with TRTFN monitors involved throughout.
- **Ongoing** — the Canagold–TRTFN Technical Working Group, set up in February 2023, continues to meet every two weeks, alongside open houses and community sessions as the EA review moves forward. As part of our ongoing environmental stewardship, independent consultant specialists continue to collect and monitor environmental data across the Project area — water, wildlife, and more — so decisions stay grounded in current, verified information.

A more detailed look at the full Project schedule and key milestones is coming in Issue 2 — and the complete permitting timeline is always available on the Permitting page at canagoldresources.com.

Join Us at the Next Open House

The best way to see what's coming up — and to ask questions in person — is at our next community open house. Details on date, time, and location will be shared locally, posted at canagoldresources.com, and announced on Facebook as soon as they're confirmed.

Tell Us What You Want to Know

This newsletter is most effective when it answers the questions people actually have. If there's a topic you want covered, a question you'd like answered, or feedback on how we're communicating, we want to hear it — by phone, email, in person at the next open house, or through the contact form on our website.

Meet Your Community Engagement Contact

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